at the end of March, 2002 as compared to Rs.54.773 crores at the end of March. 2001.

Seizure of Narcotics

658. SHRI RAJU PARMAR:
SHRI BHAGATRAM MANHAR:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Government have seized Narcotics and other similar drugs worth several crores of rupees during the last one year;

(b) if so, the details thereof with the value of narcotics seized during the last one year: and

(c) what is the number of persons arrested/detained by the Law Enforcement Agencies so tar in drug pedaling?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) The details of the drugs seized during 2001 and 2002 (upto 30.6.2002), as reported by various Drug Law Enforcement Agencies, are as under:-

Quantity of Drugs Seized (in kgs.)

Drugs	2001	2002 (upto 30.6.2002)
Opium	2533	592
Morphine	26	12
Heroin	889	285
Ganja	86929	31308
Hashish	5664	1597
cocaine	2	1
Methaqualone	2024	2090

All confiscated narcotic drugs are liable to be destroyed and no authentic market value exists. Hence, precise valuation of the above mentioned seized narcotic drugs is not possible.

(c) The total number of persons arrested during 2001 and 2002

(upto 30.6.2002), as reported by various Drug Law Enforcement Agencies, is 16315 and 4343 respectively.

Credibility of UTI

659. SHRIBHAGATRAMMANHAR:
SHRI RAJU PARMAR:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Unit Scheme 1964 (US-64) will not pay any dividend for the year 2001-02;

(b) if so, what are the reasons therefor;

(c) whether the credibility of the UTI has been reduced as compared to other companies in the private sector for not paying dividend, lowering interest rates in MIPs etc.; and

(d) if so, whether Government propose to take over or privatize the UTI and if not, the reasons therefor?

. THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) and (b) _ UTI Board of Trustees in its meeting held on 21st June, 2002 decided not to declare a dividend for US-64 since the financial condition of the scheme does not permit income distributions for the year ending 30th June, 2002. Moreover, the scheme is NAV based *w.e.f.* 01.01.2002.

(c) Overall credibility of UTI has not been adversely affected because UTI has intimated that its NAV based schemes have performed well in a very competitive market and inflows into these schemes reflect continuing investors' support.

(d) Government announced a financial package for US-64 on 28.12.01. As a part of the financial package, UTI.was asked to implement time-bound reforms based on the recommendations of the various expert Committees including Tarapore Committee. Further, Expert Committees